

AMANAH HARTA TANAH PNB

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT PERIOD 30.06.2020 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2019 (Audited) RM'000
INVESTMENTS		
Real estate	404,246	409,689
Real estate - accrued rental income	32,630	28,711
Real estate - asset enhancement	252	-
Deposits with financial institutions	11,916	13,590
	449,044	451,990
OTHER ASSETS		
Equipment, furniture and fittings	5	6
Trade receivables	5,602	4,717
Other receivables	534	531
Cash and bank balances	285	296
	6,426	5,550
TOTAL ASSETS	455,470	457,540
LIABILITIES		
Financing	163,288	163,288
Rental deposits	5,066	5,057
Other payables	2,372	2,591
Amount due to Manager	231	241
Deferred tax liability	4,216	4,231
TOTAL LIABILITIES	175,173	175,408
FINANCED BY:-		
UNIT HOLDERS' FUND		
Unit holders' capital	219,121	219,121
Retained Earnings	61,176	63,011
TOTAL NET ASSET VALUE ATTRIBUTABLE TO UNIT HOLDERS	280,297	282,132
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	455,470	457,540
NUMBER OF UNITS IN CIRCULATION	220,000	220,000
NET ASSET VALUE ("NAV")	280,297	282,132
NAV (EX-DISTRIBUTION) PER UNIT (RM)	1.2741	1.2824

(The Condensed Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2020 RM'000	Preceding Year Quarter 30.06.2019 RM'000	Current Year To-date 30.06.2020 RM'000	Preceding Year To-date 30.06.2019 RM'000
TOTAL REVENUE	<u>5,140</u>	<u>7,833</u>	<u>13,030</u>	<u>15,360</u>
Gross rental income				
Realised	5,061	7,723	12,857	15,108
Unrealised (unbilled rental income receivable) ¹	1,868	1,913	3,919	3,890
	<u>6,929</u>	<u>9,636</u>	<u>16,776</u>	<u>18,998</u>
Less: Assessment	(219)	(227)	(438)	(456)
Quit rent	(13)	(13)	(25)	(27)
Other property operating expenditure	(1,131)	(1,524)	(3,073)	(2,748)
Depreciation	-	-	(1)	(1)
Net rental income	<u>5,566</u>	<u>7,872</u>	<u>13,239</u>	<u>15,766</u>
Interest income from deposits with financial institutions	79	110	173	252
Net gain/(loss) on real estate/non-real estate-related asset:				
Realised (loss)/gain on disposal	-	1,830	(134)	1,835
Unrealised loss on valuation ¹	(1,868)	(1,913)	(3,919)	(3,890)
	<u>3,777</u>	<u>7,899</u>	<u>9,359</u>	<u>13,963</u>
EXPENSES				
Manager's fee	696	702	1,392	1,393
Trustee's fee	32	32	65	65
Auditors' remuneration	6	6	11	11
Valuation fee	-	-	-	13
Professional fee	22	42	22	42
Printing, postage and general expenses	30	17	60	52
Finance costs	1,524	2,104	3,264	4,262
	<u>2,310</u>	<u>2,903</u>	<u>4,814</u>	<u>5,838</u>
INCOME BEFORE TAXATION	<u>1,467</u>	<u>4,996</u>	<u>4,545</u>	<u>8,125</u>
TAXATION	-	-	-	-
INCOME AFTER TAXATION	<u>1,467</u>	<u>4,996</u>	<u>4,545</u>	<u>8,125</u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>1,467</u>	<u>4,996</u>	<u>4,545</u>	<u>8,125</u>

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UNAUDITED STATEMENT OF COMPREHENSIVE INCOME (cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2020 RM'000	Preceding Year Quarter 30.06.2019 RM'000	Current Year To-date 30.06.2020 RM'000	Preceding Year To-date 30.06.2019 RM'000
NET INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING:				
- Realised	1,467	4,996	4,545	8,125
- Unrealised	-	-	-	-
	<u>1,467</u>	<u>4,996</u>	<u>4,545</u>	<u>8,125</u>
EARNINGS PER UNIT (SEN) ²	<u>0.67</u>	<u>2.27</u>	<u>2.07</u>	<u>3.69</u>

- 1 Recognition of unrealised rental income - unbilled rental income receivable pursuant to the requirements of MFRS 16 Leases, to recognise income from operating lease on a straight-line basis, including contractual increase in rental rates over the fixed tenure of the lease agreement.
- 2 The earnings per unit has been calculated based on the income after taxation for the period divided by the number units in circulation.

(The Condensed Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2020

	Unit holders' Capital <u>(RM'000)</u>	Retained Earnings		Total NAV Attributable to unit Holders <u>(RM'000)</u>
		Distributable Realised Income <u>(RM'000)</u>	Non- Distributable Unrealised Income <u>(RM'000)</u>	
Current Year To-date				
At 1 January 2020	219,121	25,145	37,866	282,132
Transfer to realised income	-	147	(147)	-
Total comprehensive income for the period	-	4,545	-	4,545
Income distribution during the period: Final income distribution (Year ended Dec. 31, 2019)	-	(6,380)	-	(6,380)
At June 30, 2020	<u>219,121</u>	<u>23,457</u>	<u>37,719</u>	<u>280,297</u>
Preceding Year To-date				
At 1 January 2019	219,121	16,645	46,399	282,165
Transfer to realised income	-	6,104	(6,104)	-
Total comprehensive income for the period	-	8,125	-	8,125
Income distribution during the period: Final income distribution (Year ended Dec. 31, 2018)	-	(6,556)	-	(6,556)
At June 30, 2019	<u>219,121</u>	<u>24,318</u>	<u>40,295</u>	<u>283,734</u>

(The Condensed Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB

UNAUDITED CONDENSED STATEMENT OF
CASH FLOW FOR THE PERIOD ENDED JUNE 30, 2020

	Current Year To-date 30.06.2020 (RM'000)	Preceding Year To-date 30.06.2019 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before taxation	4,545	8,125
Adjustments for non-cash flow:		
Non-cash items	1	1
Non-operating items	3,226	2,175
Operating profit before working capital changes	<u>7,772</u>	<u>10,301</u>
Changes in working capital		
Net change in current assets	(890)	(3,993)
Net change in current liabilities	<u>(21)</u>	<u>(1,375)</u>
Net cash generated from operating activities	<u>6,861</u>	<u>4,933</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in real estate	(677)	(1,250)
Proceed from disposal of real estate	1,800	8,850
Interest received	175	262
Net cash generated from investing activities	<u>1,298</u>	<u>7,862</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of income distribution	(6,380)	(6,556)
Financing costs paid	(3,464)	(4,344)
Financing repayment		(4,740)
Net cash used in financing activities	<u>(9,844)</u>	<u>(15,640)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,685)	(2,845)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>13,886</u>	<u>19,831</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>12,201</u>	<u>16,986</u>

(The Condensed Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended December 31, 2019.)

AMANAH HARTA TANAH PNB

EXPLANATORY NOTES AS REQUIRED BY MFRS 134 INTERIM FINANCIAL REPORTING ("MFRS 134")

A1. BASIS OF PREPARATION

The quarterly financial report has been prepared in accordance with MFRS 134: Interim Financial Reporting and should be read in conjunction with the audited financial statements for the year ended December 31, 2019.

The accounting policies and methods of computation used in the preparation of the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2019 except for the adoption of the following standards that became effective for financial period beginning 1 January 2020:

Revised Conceptual Framework for Financial Reporting
Amendments MFRS 3 - Definition of a Business
Amendments to MFRS 101 and MFRS 108 - Definition of Material
Amendments to MFRS 7, MFRS 9 and MFRS 139 - Interest Rate Benchmark Reform

A2. AUDIT REPORT FOR PRECEDING FINANCIAL YEAR

The audit report of the financial statements for the preceding year ended December 31, 2019, was not qualified.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Trust are not affected by material seasonal or cyclical factors.

A4. UNUSUAL ITEMS

There were no unusual items to be disclosed for the quarter under review.

A5. CHANGES IN ESTIMATES

This is not applicable as no estimates were previously reported.

A6. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and year-to-date.

A7. INCOME DISTRIBUTION PAID

No income distribution was paid during the current quarter.

A8. SEGMENTAL REPORTING

No segment information is prepared as the Trust's assets are located in Malaysia and hence, revenue is generated in Malaysia.

A9. VALUATIONS OF INVESTMENT IN REAL ESTATE

The value of the real estate has been brought forward from the previous annual financial statements without amendment. During the quarter under review, AHP has incurred a capital expenditure amounting to RM0.11 million.

A10. MATERIAL EVENTS

Subsequent to the Government's announcement on the imposition of the Movement Control Order (MCO) beginning from March 18, 2020, to curb the spread of COVID-19 infection in Malaysia, the Manager has received requests from tenants for rental waiver during MCO period.

To ease the burden of the tenants, especially the Small Medium Enterprises (as defined by SME Corporation Malaysia), the Manager, together with Permodalan Nasional Berhad has devised a rental discount framework.

Generally, tenants with continuing tenancy and with rental arrears of not more than 3 months is eligible to be considered for rental discount for period between April to September 2020. The rental discount given for the period ended June 30, 2020 are in line with the recommendation by the Government.

A11. EFFECT OF CHANGES IN THE COMPOSITION OF THE TRUST

The composition of the investment portfolio of the Trust is as follows:

Investments	Unaudited as at end of current period		Audited as at preceeding financial year end	
	(RM'000)	(%)	(RM'000)	(%)
Real estate	404,246	89.97	409,689	90.58
Real estate - accrued rental income	32,630	7.25	28,711	6.35
Real estate - asset enhancement	252	0.06	-	-
Deposits with financial institutions, cash and bank balances	12,201	2.72	13,886	3.07
	<u>449,329</u>	<u>100.00</u>	<u>452,286</u>	<u>100.00</u>

A12. CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no contingent liabilities or contingent assets to be disclosed.

ADDITIONAL INFORMATION PURSUANT TO PARAGRAPH 9.44 OF BURSA MALAYSIA SECURITIES BERHAD'S MAIN MARKET LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

Current quarter results

For the quarter ended June 30, 2020, the Trust recorded a total revenue of RM5.140 million, representing a decrease of RM2.693 million or 34.38% from RM7.833 million achieved in the corresponding quarter in 2019. The decrease was mainly due to the rental discount granted to the tenants as a result of the MCO as per Note A10 above.

Total expenditure for the quarter under review was RM3.673 million, representing a decrease of RM0.994 million or 21.30% from RM4.667 million recorded in the corresponding period in 2019. The decrease was mainly due to the lower property operating expenditure during the current quarter in 2020.

For the quarter under review, the Trust recorded an income before taxation of RM1.467 million, a decrease of RM3.53 million or 70.64% from RM4.996 million recorded in the corresponding quarter 2019.

Current year-to-date results

For the current year-to-date ended June 30, 2020, the Trust recorded a total revenue of RM13.030 million, representing a decrease of RM2.330 million or 15.17% from RM15.360 million achieved in 2019. The decrease was mainly due to the rental discount granted to the tenants as a result of the MCO.

Total expenditure for the current year-to-date ended June 30, 2019 was RM8.351 million, representing a decrease of RM0.719 million or 7.93% from RM9.070 million recorded in 2019. The decrease was mainly due to the lower property operating expenditure during the year as well as reduction of finance cost as a result of repayment of financing totalling RM24.15 million in 2019.

Overall, for the year-to-date under review, the Trust recorded an income before taxation of RM4.545 million which represents a decrease of RM3.580 million or 44.06% from income before taxation of RM8.125 million recorded in 2019. Income before taxation for 2020 was lower mainly due to the rental discount granted to the tenants as a result of the MCO.

Total net asset value for the current year-to-date was RM280.297 million (RM1.2741 per unit), representing decrease of RM3.437 million or 1.21% from RM283.734 million (RM1.2897 per unit) recorded in 2019.

Realised net income after taxation for the current year-to-date was RM4.545 million, a decrease of RM3.58 million or 44.06% from RM8.125 million recorded in 2019.

B2. MATERIAL CHANGE IN INCOME BEFORE TAXATION FOR THE QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

Income before taxation for the quarter ended June 30, 2020 was RM1.467 million, representing a decrease of RM1.611 million or 52.34% as compared to income before taxation of RM3.078 million recorded in the immediate preceding quarter ended March 31, 2020. This was mainly due to the rental discount granted to the tenants as a result of the MCO.

B3. CHANGES IN THE STATE OF AFFAIRS

There was no material change in the state of affairs of the Trust for the quarter under review.

B4. SUMMARY OF EARNINGS PER UNIT, NET ASSET VALUE AND MARKET PRICE

	Current Year To-date	As at Preceding Financial Year End
Number of units in circulation/listed ('000)	220,000 *	220,000 *
Total comprehensive income (RM'000)	4,545	12,792
Earnings per unit (sen)	2.07	5.81
Net asset value (RM'000)	280,297	282,132
Net asset value per unit (RM)	1.2741	1.2824
Market price per unit (RM)	0.700	0.765

* The Manager did not hold any unit in the Trust, however, Permodalan Nasional Berhad, a holding company of the Manager, held 11,139,700 units, representing approximately 5.06% of the total units in issue as at June 30, 2020 (11,139,700 units, representing approximately 5.06% as at preceding financial year end).

B5. PROSPECTS

In 1Q20, major economies had registered a contraction amidst the Global COVID-19 pandemic, which had damaged labour productivity and potential output.

The 2Q20 saw the continuation of monetary and fiscal policies being boosted substantially by the Government to cushion the severe impact arising from the sudden halt in economic activities. Despite continuous fiscal and monetary support to the economy, the pandemic has resulted in the scarring and sluggish demand in labour market, hence suggesting a weak rebound.

Going forward into 2H20, as economies were gradually being reopened, incoming data had begun to reflect a resumption of economic activities with sentiment showing signs of improvement.

Given the Movement Control Order (MCO) that the country had experienced in March and continued into 2Q20, Malaysia's GDP growth for FY20 is expected to be affected. In fact, the World Bank had projected GDP growth to contract by as deep as 10% in 2Q20 before recovering during the latter part of the year; which had probably prompted Bank Negara Malaysia (BNM) to slash the Overnight Policy Rate (OPR) by another 25 basis points to 1.75% on 7 July 2020 to stimulate growth in the subsequent quarters. The recessionary threat is still very much relevant with growth remaining uncertain, especially considering the persistent volatility in the external landscape and bleak global trade growth outlook during the year. Nevertheless, the opening up of the economy during the Recovery Movement Control Order (RMCO) provides progressive recuperation to the general well being of the economy.

The MCO has impacted businesses of tenants and upon resuming their businesses and services are subjected to conditions and stringent standard operating procedures (SOPs) since May 2020.

The outlook for the office market remains challenging as the gap between supply and demand continues to widen amid weaker office demand and shrinking pool of tenants.

The pandemic and new normal has given impact as leasing activities reduced, with business owners and investors reviewing their real estate decisions with some, re-strategizing their business.

B5. PROSPECTS (CONTD.)

The outbreak has also compelled many organisations to review their operation by improving technology such as cloud based IT solutions and communication channels in their daily business. Moving forward, working from home may be the new normal for some while social distancing measures may lead to a reversal of open office trend. Demand for co-working or flexible space also faces great impact as more clients or members conduct virtual meetings.

As for the retail sector, the Klang Valley retail landscape continues to face hardships since MCO and it is anticipated to improve gradually moving forward.

The new norm has changed the retail trends and consumer shopping behaviour. Operations resumed with stringent SOPs such as social distancing, body temperature scans and visitor registrations. Moving forward, it will be the future trend whereby tighter security measures, heightened hygiene and sanitation practices being imposed with more technological innovations being embraced.

The pandemic has also led to the growth of online shopping, with many retailers and shoppers adopting e-commerce to purchase groceries or essential items during MCO and it is anticipated to continue post MCO. The rise of e-commerce may contribute negatively for demand of retail space.

The short-term outlook for the sector remains cloudy with substantial incoming future supply and unstable economic condition.

AHP will continue to embrace its effort to improve the portfolio by adjusting and acclimatising to the impact from pandemic and embracing the new norm.

B6. STATUS OF CORPORATE PROPOSALS

There were no proceeds raised from any corporate proposal.

B7. UTILISATION OF PROCEEDS RAISED FROM ANY ISSUANCE OF NEW UNITS

There were no issuances of new units for the quarter under review.

B8. CIRCUMSTANCES AFFECTING INTEREST OF UNIT HOLDERS

There were no unusual circumstances which materially affect the interest of the unit holders for the quarter under review.

B9. MATERIAL LITIGATION

There were no pending material litigation since the date of the last audited financial statements up to the date of this report.

B10. MAINTENANCE COST AND MAJOR CAPITAL EXPENDITURE

There were no major maintenance cost incurred during the quarter under review. However, capital expenditure amounting to RM0.11 million has been incurred during the quarter under review.

B11. SOFT COMMISSION

There were no soft commission received by the Manager or its delegates during the quarter under review.

B12. INCOME RECOGNITION

(i) Rental

Rental income arising from operating lease on real estates is accounted for on a straight-line basis over the lease terms.

Pursuant to the requirements of MFRS 16 Leases to recognise income from operating lease on a straight-line basis, including contractual increase in rental rates over the fixed tenure of the lease agreement, unrealised rental income relating to the unbilled rental income receivable are also included in the rental income for the year.

(ii) Other Income

Interest income, car park income and other real estate income are accounted for on an accrual basis.

B13. MANAGEMENT FEE

The Manager is entitled to a fee not exceeding 2% per annum of the net asset value of the Trust on each day of the accrual period, as defined in the Deed of Trust. The management fee charged for the current quarter is 1% (2019: 1%) per annum of the daily net asset value of the Trust.

B14. TRUSTEE'S FEE

The Trustee is entitled to a fee not exceeding 0.1% per annum of the net asset value of the Trust on each day of the accrual period, as defined in the Deed of Trust. The Trustee's fee charged for the current quarter is RM65,000 (2019: RM65,000).

B15. TRANSACTIONS WITH STOCKBROKING COMPANIES

No transaction recorded during the current quarter.

B16. COMPOSITION OF THE INVESTMENT PORTFOLIO

<u>Investments</u>	<u>Units</u>	<u>Total Cost</u> (RM'000)	<u>Fair Value</u> (RM'000)	Percentage of Fair Value Over Net Asset Value (%)
Real estate	3	394,713	404,246	144.22
Deposits with financial institutions, cash and bank balances		<u>12,201</u>	<u>12,201</u>	4.35
Total		<u><u>406,914</u></u>	<u><u>416,447</u></u>	148.57

B17. TAXATION

The Trust is exempted from income tax on all income provided that at least 90% of its total chargeable income pursuant to Section 61A of the Income Tax Act 1967, is distributed to the unit holders in the basis period effective from year of assessment 2007.

The Trust estimates that it will distribute at least 90% of its chargeable income for the whole financial year and accordingly the Trust is not subject to income tax for the year ended December 31, 2020.

A reconciliation of income tax expense applicable to income before taxation at the statutory income tax rate to income tax expenses at the effective income tax rate of the Trust is as follows:-

	Current Quarter RM'000	Year to-date RM'000
Income before taxation	<u>1,467</u>	<u>4,545</u>
Taxation at Malaysian statutory tax rate of 24%	352	1,091
Effect on income not subject to tax	1	(9)
Effect on expenses not deductible for tax purposes	16	25
Effect on income distribution exempted from tax at trust level	<u>(369)</u>	<u>(1,107)</u>
Tax expense for the period	<u>-</u>	<u>-</u>

B18. BORROWINGS AND DEBT SECURITIES

As at 30 June 2020, there were no debt securities issued.

Total borrowings as at 30 June 2020 were as follows:

<u>Denominated in RM</u>	Secured RM'000
Islamic revolving credit (current)	38,288
Islamic term loan (non-current)	<u>125,000</u>
	<u>163,288</u>

B19. INCOME DISTRIBUTION DECLARED

Income distribution for the current year to-date, is as follows:

	Gross RM'000	Net RM'000	Payment Date
Interim income distribution of 1.75 sen per unit (Entitlement based on Record of Depositors as at August 19, 2020)	3,850	3,850	28 Aug. 2020
Total distribution for the period/year	<u>3,850</u>	<u>3,850</u>	
Interim income distribution per unit (sen)	<u>1.75</u>	<u>1.75</u>	
Distribution per unit (sen)	<u>1.75</u>	<u>1.75</u>	

The effect of the interim income distribution on the net asset value per unit:

	Before Distribution RM	After Distribution RM
Net asset value per unit	<u>1.2741</u>	<u>1.2566</u>

Income distribution for the previous corresponding period, is as follows:

	Gross RM'000	Net RM'000	Payment Date
Interim income distribution of 2.85 sen per unit (Entitlement based on Record of Depositors as at August 22, 2019)	6,270	6,270	30 Aug. 2019
Total distribution for the period/year	<u>6,270</u>	<u>6,270</u>	
Interim income distribution per unit (sen)	<u>2.85</u>	<u>2.85</u>	
Distribution per unit (sen)	<u>2.85</u>	<u>2.85</u>	

B20. STATEMENT OF INCOME DISTRIBUTION

	Current Quarter RM'000	Corres- ponding Quarter RM'000	Current year-to- date RM'000	Corres- ponding year-to- date RM'000
Net rental income	3,698	5,959	9,320	11,876
Interest and other income	79	110	173	252
Realised gain/(loss) on sale of real estate/investment	-	1,830	(134)	1,835
	<u>3,777</u>	<u>7,899</u>	<u>9,359</u>	<u>13,963</u>
<u>Less:</u>				
Expenses	(2,310)	(2,903)	(4,814)	(5,838)
Taxation	-	-	-	-
Realised income for the period/year	<u>1,467</u>	<u>4,996</u>	<u>4,545</u>	<u>8,125</u>
Transfer to realised income	-	2,214	147	6,104
Previous year's undistributed realised income	<u>21,990</u>	<u>17,108</u>	<u>25,145</u>	<u>16,645</u>
Total realised income available for distribution	23,457	24,318	29,837	30,874
<u>Less:</u>				
Final income distribution paid (for previous financial year)	-	-	(6,380)	(6,556)
Interim income distribution for the six-month period ended June 30, 2020	<u>(3,850)</u>	<u>(6,270)</u>	<u>(3,850)</u>	<u>(6,270)</u>
Balance undistributed realised income	<u><u>19,607</u></u>	<u><u>18,048</u></u>	<u><u>19,607</u></u>	<u><u>18,048</u></u>
Distribution per unit (sen):			-	-
Final income distribution paid (for previous financial year)	-	-	2.90	2.98
Interim income distribution for the six-month period ended June 30, 2020	1.75	2.85	1.75	2.85

B21. OTHER INFORMATION

The following items which are required to be disclosed pursuant to Part A of Appendix 9B of the Main Market Listing Requirements are not applicable to the Trust:

- a. provision for and write off of inventories
- b. foreign exchange gain or loss
- c. gain or loss on derivatives

B22. STATEMENT BY THE DIRECTORS OF THE MANAGER

In the opinion of the Directors of the Manager, the quarterly report has been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.44 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad so as to give a true and fair view of the financial position of Amanah Harta Tanah PNB as at June 30, 2020 and its results and the cash flows for the quarter ended on that date and duly authorised for release by the Board of the Manager on 29 July 2020.

BY ORDER OF THE BOARD

ADIBAH KHAIRIAH BINTI ISMAIL @ DAUD (MIA 13755)

Company Secretary

PELABURAN HARTANAH NASIONAL BERHAD (175967-W)

(as the Manager of Amanah Harta Tanah PNB)